GZR presale and ICO overview

***Updated: Sep-26-2017***

The total number of tokens issued will be 100,000,000

The token distribution will be as follows:

* 15mm tokens will be issued for the team and advisors with a 180 day lockup period
* 15mm tokens will be issued to a reserve account (no lockup)
* Up to approx. 3.83mm tokens will be sold during a presale.
* The remainder of 66+mm tokens will be sold during the ICO.
* Any tokens not sold during the ICO will go to the reserve account

Assumption 1 ETH ~$300

Minimum contribution = .01 ETH

Maximum contribution = 3333 ETH

Note: there will be only one smart contract and tokens for team/advisors can be minted at any time.

**Token presale**

Start date : 20 October 2017 at 1:00 PM UTC

End date: 30 October 2017

Funding threshold: 333 ETH (~$90,000) - funds can be retrieved when this is reached

Funding cap:  3,333 ETH (~$1mm)

Token prices:

First 100 contributors: 1,150 tokens per ETH

Next 400 contributors: 1,100 tokens per ETH

Remainder of the presale: 1,050 tokens per ETH

GZR tokens will be issued, they will however not be transferable except to the Gizer redemption account.

NB: the maximum number of tokens issued will be 3,333 \* 1,150 = 3,832,950

**ICO**

Start date : *initial value - November 15*

End date:        *TBD*

No funding threshold

Funding cap:  will be based on the number of tokens available (computed by smart contract based on presale result)

Token price: 1,000 tokens per ETH

There will be a minimum of 66.7mm tokens available, so if the price is set at 1000 GZR per ETH, that will be 66.7k ETH